

June 2014 Report

# Vircurex

## Summary

### Reporting Period

This report covers the 3 months from April 2014 to June 2014.

The months have brought following events:

- Deactivation of the any-to-any trading.
- Further slowdown of trading volume
- Additional coins BC, WC, FLT, ZET, AUR

### Business Development

The site activity in the months April to June has been slow. The page view statistics provided by Google Analytics:



### Dividend Payment

Inline with the shareholder's vote #16 (from 25<sup>th</sup> April 2013), no dividends will be paid until the NAV is > 0.

### New listed currencies

We had listed 5 new currencies during this reporting period: AUR, BC, FLT, WDC, ZET. The trading volume of these new coins has been very low.

### Frozen Accounts

As of 30<sup>th</sup> June we have the following balances of the frozen accounts

	<i>March 2014</i>	<i>June 2014</i>
<b>BTC:</b>		
Number accounts with frozen balances	352	335
Total frozen amount	1,748.50 BTC	1,682 BTC

FTC	Number accounts with frozen balances	42	42
	Total frozen amount	152,106.24 FTC	151,983 FTC
LTC	Number accounts with frozen balances	2625	2330
	Total frozen amount	125,883.05 LTC	124,880 LTC
TRC	Number accounts with frozen balances	77	77
	Total frozen amount	127,835.98 TRC	127,729 TRC

Note: The balances of the frozen accounts do not match the NAV of the shares. The reason for this is that the frozen balance amounts cover all losses due to security incidents in the past. The NAV only considers losses that occurred during the lifetime of the shares. The losses from before the security was listed are being paid out from the owner's profits once the NAV is > 0.

## Financials

	Jul. 2013	Aug. 2013	Sep. – Nov. 2013	12/2013 – 03/2014	04-06/2014
Number of shares	28,700	28,700	28,700	28,700	28,700
Free float shares	8,612	8,612	8,612	8,612	8,612
Revenue	29.87	14.80	64.68	99.12	18.11
Paid Dividend	0	0	0	0	0
Cost of operations	627.12 USD	665.00 USD	2,138.35 USD	3,518.31 USD	3,614.42 USD
Book value	-1,196.34	-931.95 BTC	- 1,219.81BTC	-870.12 BTC	-601.57 BTC
NAV	-0.0417	-0.0324 BTC	-0.0425BTC	-0.0303 BTC	-0.0201 BTC

Note: Large variations in the book value is due to the fluctuation prices of LTC, FTC and BTC.

## Outlook on Business and Technology Topics

### Adding and removing of coins

We will be adding and removing coins to and from the exchange. Especially the coins that have shown consistent low trading volume will be removed to make space for new coins.

### New features planned

The upgrade will also bring three major new features along (assuming all testing is successful):

- dark orders, these orders will not show up in the orderbook. The intention is to offer large buyers or sellers a way of doing so without being visible to the traders.
- Auto trade upon deposit. If after a deposit the account balance exceeds a defined threshold then the balance is automatically traded for BTC
- Auto withdrawal upon threshold, auto withdraw the account balance once a pre-defined threshold is reached

The Vircorex Management

15<sup>th</sup> July 2014, Beijing